

## Real Estate Excise Tax #2/3682:

	1999 Actual <sup>1</sup>	2000 Adopted	2000 Estimated <sup>2</sup>	2001 Adopted <sup>3</sup>	2002 Projected <sup>4</sup>	2003 Projected <sup>4</sup>
<b>Beginning Fund Balance</b>	8,585,012	1,273,466	9,963,220	7,309,246	8,869,017	8,869,017
<b>Revenues</b>						
* REET Tax	7,975,472	5,750,000	6,754,415	6,589,206	6,127,961	6,127,961
* Investment Interest	485,266	460,967	469,394	539,729	146,762	146,762
* Revenue Rebate (A&I)	(214,634)		(613,000)			
* Interfund Loan			6,248,257			
<b>Total Revenues</b>	<b>8,246,104</b>	<b>6,210,967</b>	<b>12,859,066</b>	<b>7,128,935</b>	<b>6,274,723</b>	<b>6,274,723</b>
<b>Expenditures</b>						
* Parks Expenditures	(6,867,896)	(6,846,933)	(8,105,630)	(5,569,164)	(5,255,163)	(5,255,163)
* Prior year carryover			(150,000)			
* Ballfield initiative						
* Repay interfund loan/Ballfield initiative						
* CIP carryover from prior year			(7,257,410)			
* Backfill for YSFG Fund						
* Debt Service		(137,500)			(1,019,560)	(1,019,560)
<b>Total Expenditures</b>	<b>(6,867,896)</b>	<b>(6,984,433)</b>	<b>(15,513,040)</b>	<b>(5,569,164)</b>	<b>(6,274,723)</b>	<b>(6,274,723)</b>
<b>Estimated Underexpenditures</b>						
<b>Other Fund Transactions</b>						
*						
<b>Total Other Fund Transactions</b>	0	0	0	0	0	0
<b>Ending Fund Balance</b>	<b>9,963,220</b>	<b>500,000</b>	<b>7,309,246</b>	<b>8,869,017</b>	<b>8,869,017</b>	<b>8,869,017</b>
<b>Reserves &amp; Designations</b>						
* Reserve for CIP/CAFR	(7,257,410)					
* Designated for Ballfield initiative			(6,248,257)			
* Reserve for Tax collection errors (A/I)	(144,000)		(150,000)			
* Reserve for CIP Recon.	(150,000)					
<b>Total Reserves &amp; Designations</b>	<b>(7,551,410)</b>	<b>0</b>	<b>(6,398,257)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Undesignated Fund Balance</b>	<b>2,411,810</b>	<b>500,000</b>	<b>910,989</b>	<b>8,869,017</b>	<b>8,869,017</b>	<b>8,869,017</b>
<b>Target Fund Balance <sup>5</sup></b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>

### Financial Plan Notes:

<sup>1</sup> 1999 Actuals are from the 1999 CAFR.

<sup>2</sup> 2000 Estimate is based on October 8 projection

<sup>3</sup> 2001 Based on Executive Proposed Budget

<sup>4</sup> 2002 nd 2003 Projects are based on 7% revenue reduction from 2001

<sup>5</sup> Current target fund balance policy requires a \$500,000 undesignated fund balance for the provision of mid-year contingencies and emergencies